**Corporate action notice/Insider information disclosure**

**"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"**

|  |
| --- |
| 1. General |
| 1.1. Full corporate name of the Issuer: | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** |
| 1.2. Abbreviated corporate name of the Issuer: | **IDGC of the South, PJSC** |
| 1.3. Location of the Issuer: | **Rostov-on-Don, Russian Federation** |
| 1.4. OGRN of the Issuer: | **1076164009096** |
| 1.5. TIN of the Issuer: | **6164266561** |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | **34956-Е** |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)[**http://www.e-**](http://www.e-disclosure.ru/portal/company.aspx?id=11999)[**disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) |
| 1.8. Event effective date (material fact) of which the message is composed (if applicable): | **December 24, 2018** |
| 2. Notice content |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: ***11 out of 11 members of the Board of Directors participated in the meeting, a quorum is present.*** |
| Voting results: **on issue No. 1** of the agenda: "PRO" is 11 votes;"CON" is 0 votes; "ABSTAIN" is 0 votes; **on issue No. 2** of the agenda:"PRO" is 11 votes;"CON" is 0 votes; "ABSTAIN" is 0 votes. |
| **Insider information disclosure on issue No. 1: "On approval of the Program of modernization (renovation) of power grid facilities of IDGC of the****South, PJSC for the period 2018-2026".** |
| 2.2.1. Resolution content adopted by the Issuer's Board of Directors:1. Approve the Program of modernization (renovation) of power grid facilities of IDGC of the South, PJSC for the period 2018-2026 in accordance with Annex 1 to this resolution of the Company's Board of Directors.
2. Consider invalid the Program of modernization (renovation) of power grids of IDGC of the South, PJSC for the period 2017-2026, approved by the resolution of the Company's Board of Directors on August 25, 2017 (Minutes No. 244/2017 dated August 28, 2017).
3. Instruct the Single Executive Body of the Company to provide the Company's Board of Directors with information on the target indicators achieved during the implementation of the Program for Modernization (Renovation) of Power Grid Facilities of IDGC of the South, PJSC by 2026.
 |

|  |
| --- |
| **Insider information disclosure on issue No. 2: "On adjustment of the Program of measures on reduction of electric energy losses in the network complex of IDGC of the South, PJSC for 2017 and the period till 2021".** |
| 2.2.2. Resolution content adopted by the Issuer's Board of Directors:Approve a new version of the Program of Measures for Reduction of Electric Power Losses in the Grid Complex of IDGC of the South, PJSC according to Annex 2 to this Resolution of the Company's Board of Directors. |
| 2.3. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***December 20, 2018.***2.4. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***December 24, 2018, Minutes No. 293/2018.*** |
| 3. Signature |
| 3.1. Head of Department –Corporate Secretary |  | Pavlova E.N. |
| (signature) |  |
| (under power of attorney No. 103-18 on behalf of January 10, 2018) 3.2. Date December "24", 2018 | L.S. |  |